HIGHMARK Michael Bennett Biography HEALTH

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Michael Bennett is executive vice president and chief strategy and transformation officer for Highmark Health, a \$27.1 billion blended health organization that includes one of America's largest Blue Cross Blue Shield insurers and a growing regional hospital and physician network. Based in Pittsburgh, PA, Highmark Health's 44,000 employees serve millions of customers nationwide through the nonprofit organization's affiliated businesses, including Highmark Inc., Allegheny Health Network, HM Insurance Group, United Concordia Dental, and enGen.

In this role, Mr. Bennett serves as a key leader in driving the organization's mission to deliver comprehensive, affordable, high-quality health care services to its customers and the communities it serves. Mr. Bennett oversees enterprise-wide strategy, innovation and transformation. In this role, Mr. Bennett leads the development of the organization's long-term strategy and strategic planning, and guides strategy implementation and assessment working collaboratively with business unit leaders. He also oversees the development and implementation of enterprise innovation and transformation initiatives. A highly experienced health care strategist, Mr. Bennett is passionate about helping Highmark Health realize its full potential as it works to transform health care.

Prior to joining Highmark Health in 2016, Mr. Bennett served as executive director in Cleveland Clinic's strategy office for three years, where he was responsible for the management of planning, growth, go-to-market, and strategic intelligence functions. Prior to that, he served as a principal in McKinsey & Company's payer/provider practice in Cleveland, specializing in health care strategy and organizational transformation, where he introduced, developed and managed long-term executive relationships with multiple clients, including large hospital chains, large insurers, academic medical centers and several regional not-for-profit hospital chains.

Mr. Bennett earned a Master of Business Administration from the Wharton School of Business at the University of Pennsylvania and a Bachelor of Arts in Public Policy and International Affairs from the Woodrow Wilson School at Princeton University.

Thought Leadership Topics:

Mr. Bennett's leadership has been a key factor in developing the Living Health strategy and guiding Highmark Health's development to a blended health organization. His expertise in the health care industry has positioned Highmark Health as a competitive leader for organizational transformation and resiliency.

Strategy

- Understanding and planning for industry and competitive trends, including long-term industry disruption
- Development of corporate mission, vision, and transformational strategy including business model evolution, growth portfolio including M&A, and workforce innovation

• Competitive positioning of each of our businesses and geographies and overall development of strategic partnerships to grow and extend capabilities

Transformation

- Internal approach to corporate transformation, including communications, capability development, organizational structure and incentive alignment
- Organizational culture change including development of transformational leadership and resiliency in the face of change
- Designing goals and long-term plans to achieve change

Innovation

- Monitoring and developing strategies for industry challenges, disruptive actions, and technology innovation
- Build-out of innovative capabilities within organization including digital, design, test and learn, and clinical transformation
- Pursuit and development of non-traditional partnerships and relationships with industry disruptors